

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited interim condensed statement of cash flows for the six month period ended 30 June

	Unaudited 30 June 2018 RO'000s	Unaudited 30 June 2017 RO'000s
Cash flows from operating activities :		
Net profit for the period before tax	1,120	468
Adjustments for:		
Depreciation	1,232	1,247
Finance cost (net)	38	-
Interest on shareholders' bridge loan	93	115
Provision for end of service benefits	4	6
Net cash generated from operating activities before working capital changes	2,487	1,836
Change in trade and other receivables	(63)	356
Change in accruals and other payables	(344)	(216)
Cash generated from operating activities	2,080	1,976
Payments of end of service benefits	-	(16)
Net cash from operating activities	2,080	1,960
Cash flows from investing activity :		
Additions to property, plant and equipment	(78)	(11)
Net cash used in investing activity	(78)	(11)
Cash flows from financing activities :		
Payment of Shareholders' loans	(1,583)	-
Payment of Shareholders' stand – by equity loans	(83)	-
Finance cost	(8)	-
Repayment of term loans	(1,668)	(1,538)
Dividend distributed	(456)	-
Net cash used in financing activities	(3,798)	(1,538)
Net (decrease)/ increase in cash and cash equivalents	(1,796)	411
Cash and equivalents at the beginning of the period	4,471	10,467
Cash and cash equivalents at the end of the period	2,675	10,878

The attached notes on pages 5 to 16 notes form an integral part of these interim condensed financial statements.