


MUSCAT CITY DESALINATION COMPANY SAOG


Unaudited interim condensed statement of financial position

as at 30 September 2018

	Notes	Unaudited 30 September 2018 RO'000s	Audited 31 December 2017 RO'000s
Assets			
Non-current assets			
Property, plant and equipment	4	92,123	93,888
Deferred tax		50	356
Non -Current portion of fair value of derivative financial instruments	9	453	-
Total non-current assets		92,626	94,244
Current assets			
Trade and other receivables	5	1,275	1,289
Cash and cash equivalents	6	2,625	4,471
Current portion of fair value of derivative financial instruments	9	23	-
Total current assets		3,923	5,760
Total assets		96,549	100,004
Equity and liabilities			
Capital and reserves			
Share capital	7	15,555	15,555
Legal reserve	7	1,601	1,513
Retained earnings		1,006	670
Shareholders' fund		18,162	17,738
Cumulative changes in fair values of derivative financial instruments	9	405	(1,738)
Total equity		18,567	16,000
Liabilities			
Non-current liabilities			
Non-current portion of term loans	8	60,333	62,788
Non-current portion of fair value of derivative financial instruments	9	-	1,952
Provision for decommissioning obligation	10	330	330
Deferred tax		2,841	2,094
Shareholders' loans	11	8,940	8,811
End of service benefits		13	8
Total non-current liabilities		72,457	75,983
Current liabilities			
Current portion of term loans	8	3,096	3,024
Current portion of fair value of derivative financial instruments	9	-	93
Shareholders' stand – by equity loans	12	754	837
Current portion of Shareholders' loans	11	-	1,583
Accruals and other payables	13	1,675	2,484
Total current liabilities		5,525	8,021
Total liabilities		77,982	84,004
Total equity and liabilities		96,549	100,004

The interim condensed financial statements on pages 1 to 16 were approved and authorised for issue in accordance with a resolution of the Board of Directors on 29th October 2018 and were signed on their behalf by:


 Chief Executive Officer


 Chairman

The attached notes on pages 5 to 16 notes form an integral part of these interim condensed financial statements.