

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited interim condensed statement of changes in equity for the three month period ended 31 March 2019

| | Share capital RO'000s | Legal reserve RO'000s | Retained earnings RO'000s | Cumulative changes in fair values of derivative financial instruments RO'000s | Total RO'000s |
|---|-----------------------------|--------------------------|---------------------------------|---|------------------|
| At 1 January 2019 | 15,555 | 1,628 | 254 | (624) | 16,813 |
| <i>Total comprehensive Income for the period</i> | | | | | |
| Net profit for the period | - | - | 365 | - | 365 |
| Transfer to legal reserve | - | 36 | (36) | - | - |
| Dividend Distributed | - | - | - | - | - |
| Other comprehensive income net of deferred tax for the period | - | - | - | (1,019) | (1,019) |
| At 31 March 2019 | 15,555 | 1,664 | 583 | (1,643) | 16,159 |
| At 1 January 2018 | 15,555 | 1,513 | 670 | (1,738) | 16,000 |
| <i>Total comprehensive Income for the period</i> | | | | | |
| Net Profit for the period | - | - | 353 | - | 353 |
| Transfer to legal reserve | - | 35 | (35) | - | - |
| Dividend Distributed | - | - | (455) | - | (455) |
| Other comprehensive income net of deferred tax for the period | - | - | - | 1,042 | 1,042 |
| At 31 March 2018 | 15,555 | 1,548 | 533 | (696) | 16,940 |

The attached notes on pages 5 to 15 notes form an integral part of these interim condensed financial statements.