

MUSCAT CITY DESALINATION COMPANY SAOG

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Statement of profit or loss and other comprehensive income for nine months period ended 30 September 2019

	<i>Notes</i>	2019 RO'000s	2018 RO'000s
Operating revenue		12,760	12,091
Operating cost	17	<u>(8,167)</u>	<u>(7,414)</u>
Gross profit		4,593	4,677
Other income		28	-
Administrative and general expenses	18	(610)	(592)
Finance costs (net)	19	<u>(2,359)</u>	<u>(2,529)</u>
Profit for the period before tax		1,652	1,556
Income tax	20	<u>(503)</u>	<u>(676)</u>
Profit for the period		1,149	880
Other comprehensive (loss) / income for the period – Items that may be reclassified subsequently to profit or loss			
Changes in fair values of derivative financial instruments	10	(4,215)	2,588
Deferred tax on changes in fair values of derivative financial instruments		<u>632</u>	<u>(388)</u>
Other comprehensive (loss) / income for the period		(3,583)	2,200
Total comprehensive (loss) / income for the period		(2,434)	3,080
Earnings per share – basic and diluted	21	<u>0.007</u>	<u>0.006</u>

The attached notes on pages 9 to 39 notes form an integral part of these financial statements.

The report of the Independent Auditors is set forth on pages 1-4.