

MUSCAT CITY DESALINATION COMPANY SAOG

Unaudited condensed statement of profit or loss and other comprehensive income

for the three month period ended 31 March 2020

	<i>Notes</i>	Unaudited 2020 RO'000s	Unaudited 2019 RO'000s
Operating revenue		3,880	3,809
Operating cost	15	<u>(2,335)</u>	<u>(2,282)</u>
Gross profit		1,545	1,527
Administrative and general expenses	16	(219)	(238)
Finance costs (net)	17	<u>(767)</u>	<u>(750)</u>
Profit for the period before tax		<u>559</u>	<u>539</u>
Income tax	18	<u>(140)</u>	<u>(174)</u>
Profit for the period		<u>419</u>	<u>365</u>
Other comprehensive (loss) / income for the period –			
<i>Items that may be reclassified subsequently to</i>			
<i>profit or loss</i>			
Changes in fair values of derivative financial instruments		(4,349)	(1,198)
Deferred tax on changes in fair values of derivative financial instruments		<u>652</u>	<u>179</u>
Other comprehensive (loss) / income for the period net of income tax		<u>(3,697)</u>	<u>(1,019)</u>
Total comprehensive (loss) / income for the period		<u>(3,278)</u>	<u>(654)</u>
Earnings per share – basic and diluted (RO)	19	<u>0.003</u>	<u>0.002</u>

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.