

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the six month period ended 30 June 2020

	Six months period ended 30 June 2020 RO'000s	Six months period ended 30 June 2019 RO'000s
Operating activities		
Net profit for the period before tax	1,177	1,056
Adjustment for:		
Depreciation	1,235	1,239
Depreciation of right of use of asset	5	-
Provision for end of service benefits	6	5
Finance costs	1,515	1,553
Cash flows from operating activities before working capital changes	3,938	3,853
Change in accruals and other payables	674	730
Change in trade and other receivables	(170)	(1,888)
Net cash from operating activities	4,442	2,695
Investing activity		
Additions to property, plant and equipment	(112)	(5)
Net cash used in investing activity	(112)	(5)
Financing activities		
Net repayment of term loans	(1,554)	(1518)
Finance cost paid	(1,392)	(1503)
Interest paid to shareholders loan	-	(85)
Dividend distributed	-	(253)
Net cash used in financing activities	(2,946)	(3,359)
Net change in cash and cash equivalents	1,384	(669)
Cash and equivalents at the beginning of the period	1,973	1,820
Cash and cash equivalents at the end of the period	3,357	1,151

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.