


MUSCAT CITY DESALINATION COMPANY SAOG

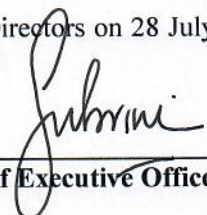
Unaudited interim condensed statement of financial position as at 30 June 2019

	<i>Notes</i>	Unaudited 30 June 2019 RO'000s	Audited 31 December 2018 RO'000s
ASSETS			
Non-current assets			
Property, plant and equipment	4	90,317	91,545
Lease asset (right of use assets)	3	190	-
Deferred tax		651	162
Total non-current assets		91,158	91,707
Current assets			
Trade and other receivables	5	3,272	1,385
Cash and cash equivalents	6	1,151	1,820
Total current assets		4,423	3,205
Total assets		95,581	94,912
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	7	15,555	15,555
Legal reserve	7	1,700	1,628
Retained earnings		644	254
Cumulative changes in fair values of derivative financial instruments	9	(3,101)	(624)
Total equity		14,798	16,813
Non-current liabilities			
Non-current portion of term loans	8	58,047	59,562
Non-current portion of fair value of derivative financial instruments	9	3,264	657
Provision for decommissioning obligation	10	358	349
Deferred tax		3,392	3,001
Lease obligation	3	193	-
Shareholders' bridge loans	11	8,853	8,854
Shareholders' stand-by equity loans	12	754	-
End of service benefits		20	15
Total non-current liabilities		74,881	72,438
Current liabilities			
Current portion of term loans	8	3,141	3,106
Current portion of fair value of derivative financial instruments	9	384	77
Shareholders' stand-by equity loans	12	-	754
Accruals and other payables	13	2,377	1,724
Total current liabilities		5,902	5,661
Total liabilities		80,783	78,099
Total equity and liabilities		95,581	94,912

The financial information on pages 1 to 15 were approved by the Board of Directors on 28 July 2019 and were signed on their behalf by:



Chairman



Chief Executive Officer

The attached notes on pages 5 to 15 notes form an integral part of these interim condensed financial information.