

MUSCAT CITY DESALINATION COMPANY SAOG

Statement of profit or loss and other comprehensive income for the year ended 31 December

		2018 RO'000s	2017 RO'000s
Revenue		16,071	15,593
Operating costs	17	<u>(9,776)</u>	<u>(9,409)</u>
Gross profit		6,295	6,184
Administrative expenses	18	(885)	(879)
Finance costs	19	<u>(3,357)</u>	<u>(3,562)</u>
Net profit for the year before tax		2,053	1,743
Income tax	20	<u>(904)</u>	<u>(2,044)</u>
Net Profit/(loss) for the year		<u>1,149</u>	<u>(301)</u>
Other comprehensive income that is or may be reclassified to profit or loss			
Changes in fair values of derivative financial instruments	10	1,311	1,117
Deferred tax on changes in fair values of derivative financial instruments		<u>(197)</u>	<u>(73)</u>
Other comprehensive income for the year		<u>1,114</u>	<u>1,044</u>
Total comprehensive income/(loss) for the year		<u>2,263</u>	<u>743</u>
Earning/(loss) per share – basic and diluted	21	<u>0.007</u>	<u>(0.002)</u>

The attached notes on pages 8 to 33 notes form an integral part of these financial statements.

The report of the Independent Auditors is set forth on pages 1-3.