

MUSCAT CITY DESALINATION COMPANY SAOG

Unaudited interim condensed income statement for the three month period ended 31 March

	<i>Notes</i>	Unaudited 2019 RO'000s	Unaudited 2018 RO'000s
Operating revenue		3,809	3,953
Operating costs	<i>15</i>	<u>(2,282)</u>	<u>(2,297)</u>
Gross profit		1,527	1,656
Administrative and general expenses	<i>16</i>	(238)	(250)
Finance costs (net)	<i>17</i>	<u>(750)</u>	<u>(828)</u>
Net profit for the period before tax		<u>539</u>	<u>578</u>
Income tax	<i>18</i>	<u>(174)</u>	<u>(225)</u>
Net profit for the period		<u>365</u>	<u>353</u>
Other comprehensive income that is or may be reclassified to profit or loss			
Changes in fair values of derivative financial instruments		(1,198)	1,225
Deferred tax on changes in fair values of derivative financial instruments		<u>179</u>	<u>(183)</u>
Other comprehensive income /(loss) for the period		<u>(1,019)</u>	<u>1,042</u>
Total comprehensive income/(loss) for the period		<u>(654)</u>	<u>1,395</u>
Earnings per share – basic and diluted	<i>19</i>	<u>0.002</u>	<u>0.002</u>

The attached notes on pages 5 to 15 notes form an integral part of these interim condensed financial statements.