

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited interim condensed statement of cash flows for the nine month period ended 30 September

	Unaudited 2018	Unaudited 2017
<i>Notes</i>	RO'000s	RO'000s
Cash flows from operating activities :		
Net profit for the period before tax	1,556	1,246
Adjustments for:		
Depreciation	1,849	1,867
Amortisation of bank fees	57	57
Interest on shareholders' bridge loan	136	135
Provision for end of service benefits	5	6
Net cash generated from operating activities before working capital changes	3,602	3,311
Change in trade and other receivables	14	11
Change in accruals and other payables	(809)	(642)
Cash generated from operating activities	2,808	2,680
Payments of end of service benefits	-	(19)
Net cash from operating activities	2,807	2,661
Cash flows from investing activity :		
Additions to property, plant and equipment	(84)	(11)
Net cash used in investing activity	(84)	(11)
Cash flows from financing activities :		
Payment of Shareholders' loans	(1,583)	-
Payment of Shareholders' stand – by equity loans	(83)	-
Interest paid to Shareholders' loans	(7)	-
Repayment of term loans	(2,440)	(8,898)
Dividend distributed	(456)	-
Net cash used in financing activities	(4,569)	(8,898)
Net (decrease)/ increase in cash and cash equivalents	(1,846)	(6,248)
Cash and equivalents at the beginning of the period	4,471	10,466
Cash and cash equivalents at the end of the period	2,625	4,218

The attached notes on pages 5 to 16 notes form an integral part of these interim condensed financial statements.