

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited interim condensed statement of cash flows
for the three month ended 31 March

	Unaudited	Unaudited
	2018	2017
<i>Notes</i>	RO'000s	RO'000s
Cash flows from operating activities :		
Net profit for the period before tax	578	223
Adjustment for:		
Depreciation	616	624
Finance costs (net)	19	19
Interest on shareholders' bridge loan	50	57
Provision for end of service benefits	2	3
Net cash generated from/(used in) operating activities before working capital changes	1,265	926
Change in trade and other receivables	(39)	56
Change in accruals and other payables	(390)	(198)
Net cash generated from/(used in) operating activities	836	784
Cash flows from investing activities :		
Additions to property, plant and equipment	-	(7)
Net cash used in investing activities	-	(7)
Cash flows from financing activities :		
Payment of Shareholders' stand – by equity loans	(83)	-
Repayment of term loans	(746)	(798)
Dividend distributed	(455)	-
Net cash generated from/(used in) financing activities	(1,284)	(798)
Net increase/(decrease) in cash and cash equivalents	(448)	(21)
Cash and equivalents at the beginning of the period	4,471	10,466
Cash and cash equivalents at the end of the period	4,023	10,445

The attached notes on pages 5 to 16 notes form an integral part of these interim condensed financial statements.