

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the three month period ended 31 March 2020

	Three months period ended 31 March 2020 RO'000s	Three months period ended 31 March 2019 RO'000s
Operating activities		
Net profit for the period before tax	559	539
Adjustment for:		
Depreciation	617	619
Depreciation of right of use of asset	3	3
Provision for end of service benefits	3	3
Finance costs	767	750
Cash flows from operating activities before working capital changes	1,949	1,911
Change in accruals and other payables	107	110
Change in trade and other receivables	(102)	(162)
Net cash from operating activities	1,954	1,858
Investing activity		
Additions to property, plant and equipment	(68)	(5)
Net cash used in investing activity	(68)	(5)
Financing activities		
Net repayment of term loans	(786)	(765)
Finance cost paid	(703)	(785)
Payment of shareholders' stand -by equity loans	-	-
Dividend distributed	-	-
Net cash used in financing activities	(1,489)	(1,550)
Net change in cash and cash equivalents	397	302
Cash and equivalents at the beginning of the period	1,973	1,820
Cash and cash equivalents at the end of the period	2,370	2,122

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.