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Muscat City Desalination Company SAOG (the “Company”) is pleased to disclose the following initial annual unaudited financial results for the year ended 31 December 2017, comparison with the preceding year ended 31 December 2016.

	Year ended 31 December 2017 (RO ‘000) Unaudited	Year ended 31 December 2016 (RO ‘000) Audited	Percentage change
Total Revenue	15,679	12,671	23.7%
Total Expenses including Finance costs	(13,936)	(11,373)	-22.5%
Net Profit before Tax	1,743	1,298	34.3%
Tax Expense	(2,044)	-	-
Net Profit	(301)	1,298	-123%

The above reported numbers represent initial and unaudited financial results and are subject to audit, and approval and confirmation by the Company’s Audited Committee and Board of Directors.