

MUSCAT CITY DESALINATION COMPANY SAOG

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Statement of cash flows for the nine months period ended 30 September 2021

	30 September 2021 RO'000s	30 September 2020 RO'000s
Operating activities		
Net profit for the period before tax	2,029	1,829
Adjustment for:		
Depreciation	1,870	1,852
Amortisation of right-of-use of asset	6	8
Provision for end of service benefits	6	10
Finance costs (net)	2,095	2,239
Cash flows from operating activities before working capital changes	6,006	5,938
Change in trade and other payables	1,711	638
Change in trade and other receivables	(483)	(134)
Net cash generated from operating activities	7,234	6,442
Investing activity		
Additions to property, plant and equipment	(66)	(125)
Disposal of property, plant and equipment	5	-
Net cash used in investing activity	(61)	(125)
Financing activities		
Net repayment of term loans	(2,458)	(2,367)
Finance cost paid	(1,865)	(2,054)
Repayment of lease liability	(15)	(15)
Interest paid on shareholders' loan	(306)	-
Net cash used in financing activities	(4,644)	(4,436)
Net change in cash and cash equivalents	2,529	1,881
Cash and equivalents at the beginning of the period	4,209	1,973
Cash and cash equivalents at the end of the period	6,738	3,854
Cash and cash equivalent comprise of:		
Cash at bank	2,855	740
Short term deposits	3,883	3,114
	6,738	3,854

The accompanying notes form an integral part of these financial statements.