

# MUSCAT CITY DESALINATION COMPANY SAOG

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## Statement of profit or loss and other comprehensive income for year ended 31 December 2021

	Notes	2021 RO'000s	2020 RO'000s
Revenue	18	18,068	16,750
Operating costs	19	(11,813)	(10,595)
<b>Gross profit</b>		<b>6,255</b>	<b>6,155</b>
Administrative and general expenses	20	(839)	(838)
Finance costs (net)	21	(2,789)	(2,957)
Other income		10	-
<b>Profit for the year before tax</b>		<b>2,637</b>	<b>2,360</b>
Income tax	22	(286)	(520)
<b>Profit for the year</b>		<b>2,351</b>	<b>1,840</b>
<b>Other comprehensive income / (loss) for the year</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Changes in fair values of derivative financial instruments	10	2,919	(3,125)
Deferred tax on changes in fair values of derivative financial instruments	22	(438)	469
<b>Other comprehensive income / (loss) for the year net of income tax</b>		<b>2,481</b>	<b>(2,656)</b>
<b>Total comprehensive income / (loss) for the year</b>		<b>4,832</b>	<b>(816)</b>
<b>Earnings per share – basic and diluted</b>	24	<b>0.015</b>	<b>0.012</b>

The accompanying notes form an integral part of these financial statements.