## MUSCAT CITY DESALINATION COMPANY SAOG

## Unaudited interim condensed statement of financial position as at 30 June 2022

Property, plant and equipment	ASSETS	Notes	Unaudited 30 June 2022 RO'000s	Audited 31 December 2021 RO'000s
Non-current portion of fair value of derivative financial instruments   9	Property, plant and equipment	4		
Current assets         1,924         1,622           Cash and cash equivalents         6         3,846         4,486           Current portion of fair value of derivative financial instruments         9         33         -           Total current assets         5,803         6,108           Total assets         90,352         92,007           EQUITY AND LIABILITIES         State capital         7         15,555         15,555           Share capital         7         2,312         2,196           Retained earnings         2,455         2,608           Hedging Reserve         9         413         (3,398)           Net Equity         20,322         20,359           Hedging Reserve         9         413         (3,398)           Non-current portion of term loans         8         48,120         49,900           Non-current portion of fair value of derivative financial instruments         9         -         3,743           Provision for decommissioning obligation         10         395         338           Deferred tax         5,407         5,070           Lease liability - non-current portion         250         252           Shareholders' bridge loans         11         7,717	Non-current portion of fair value of derivative financial instruments	9	454	=
Trade and other receivables	Total non-current assets	-	84,549	85,899
Total assets         90,352         92,007           EQUITY AND LIABILITIES         Equity         Share capital         7         15,555         15,555         15,555         Legal reserve         7         2,312         2,196         Retained earnings         20,322         20,359         Hedging Reserve         9         413         (3,398)         Ret Equity         20,322         20,359         Hedging Reserve         9         413         (3,398)         Ret Equity         20,322         20,359         Hedging Reserve         9         413         (3,398)         Ret Equity         20,322         20,359         Hedging Reserve         9         413         (3,398)         Ret Equity         20,322         20,359         Hedging Reserve         9         413         (3,398)         Ret Equity         60,611         49,000         Ret Equity         60,611         49,000         Ret Equity         60,617         5,076         2,072         2,073         149,000         Ret Equity         9         -         3,743         7,743         7,743         7,743         7,743         7,743         7,743         7,745         7,070         2,25         2,250         2,25         2,25         2,25         2,25         2,25         2,25         2,25         <	Trade and other receivables Cash and cash equivalents	6	3,846	·
EQUITY AND LIABILITIES           Equity         T         15,555         15,555         15,555         15,555         16,555         16,555         2,068         Retained earnings         7         2,312         2,196         2,082         2,0359         Hedging Reserve         9         413         (3,398)         Ret Equity         20,322         20,359         Hedging Reserve         9         413         (3,398)         Ret Equity         20,735         16,961         Non-current liabilities         8         48,120         49,900         Apple of the provision of term loans         8         48,120         49,900         Apple of the provision of decommissioning obligation         10         395         384         3,743         Provision for decommissioning obligation         10         395         384         3,743         Provision for decommissioning obligation         10         395         384         3,743         2,700         250         252         253         253         253	Total current assets		5,803	6,108
Part	Total assets		90,352	92,007
Legal reserve         7         2,312 (2,456)         2,088           Retained earnings         20,322 (20,359)         2,608           Hedging Reserve         9         413 (3,398)           Net Equity         20,735 (16,961)           Non-current liabilities         8         48,120 (49,900)           Non-current portion of term loans         8         48,120 (49,900)           Non-current portion of term loans (10 (395))         384 (306)         49,900           Non-current portion of term loans (10 (395))         384 (395)         384 (395)           Provision for decommissioning obligation (10 (395))         384 (395)	-	•		
Retained earnings         2,455         2,608           Retained earnings         20,322         20,3359           Hedging Reserve         9         413         (3,398)           Net Equity         20,735         16,961           Non-current liabilities         8         48,120         49,900           Non-current portion of ferm loans         8         48,120         49,900           Non-current portion of fair value of derivative financial instruments         9         -         3,743           Provision for decommissioning obligation         10         395         384           Deferred tax         5,407         5,070         250         252           Shareholders' bridge loans         11         7,117         7,118         7,118         7,117         7,18           End-of-service benefits         12         754         754         754           End-of-service benefits         8         3,523         3,387           Current portion of ferm loans         8         3,523         3,387           Current portion of fair value of derivative financial instruments         9         -         255           Lease liability – current portion         3         3         3         3 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Hedging Reserve   9	-	,		
Hedging Reserve         9         413         (3,398)           Net Equity         20,735         16,961           Non-current liabilities         20,735         16,961           Non-current portion of term loans         8         48,120         49,900           Non-current portion of fair value of derivative financial instruments         9         -         3,743           Provision for decommissioning obligation         10         395         384           Deferred tax         5,407         5,070         5,267         5,207         5,207         5,207         5,207         252         253         252         253         253         252         253 <t< td=""><td></td><td>•</td><td>20,322</td><td>20,359</td></t<>		•	20,322	20,359
Non-current liabilities         8         48,120         49,900           Non-current portion of fair value of derivative financial instruments         9         -         3,743           Provision for decommissioning obligation         10         395         384           Deferred tax         5,407         5,070           Lease liability - non-current portion         250         252           Shareholders' bridge loans         11         7,717         7,718           Shareholders' stand-by equity loans         12         754         754           End-of-service benefits         17         12           Total non-current liabilities         62,660         67,833           Current portion of term loans         8         3,523         3,387           Current portion of fair value of derivative financial instruments         9         -         255           Lease liability- current portion         3         3         3           Shareholders' bridge loans         11         729         729           Trade and other payables         13         2,702         2,839           Total current liabilities         69,617         75,046           Total equity and liabilities         90,352         92,007	Hedging Reserve	9	•	•
Non-current portion of term loans         8         48,120         49,900           Non-current portion of fair value of derivative financial instruments         9         -         3,743           Provision for decommissioning obligation         10         395         384           Deferred tax         5,407         5,070         5,070           Lease liability - non-current portion         250         252           Shareholders' bridge loans         11         7,717         7,718           Shareholders' stand-by equity loans         12         754         754           End-of-service benefits         17         12           Total non-current liabilities         62,660         67,833           Current portion of term loans         8         3,523         3,387           Current portion of fair value of derivative financial instruments         9         -         255           Lease liability - current portion         3         3         3           Shareholders' bridge loans         11         729         729           Trade and other payables         13         2,702         2,839           Total current liabilities         69,617         75,046           Total equity and liabilities         90,352         92,007 </td <td>Net Equity</td> <td>-</td> <td>20,735</td> <td>16,961</td>	Net Equity	-	20,735	16,961
Non-current portion of fair value of derivative financial instruments         9         -         3,743           Provision for decommissioning obligation         10         395         384           Deferred tax         5,407         5,070         5,070         250         252         2		8	<u> </u>	
Deferred tax         5,407         5,070           Lease liability - non-current portion         250         252           Shareholders' bridge loans         11         7,717         7,718           Shareholders' stand-by equity loans         12         754         754           End-of-service benefits         17         12           Total non-current liabilities         62,660         67,833           Current portion of term loans         8         3,523         3,387           Current portion of fair value of derivative financial instruments         9         -         255           Lease liability - current portion         3         3         3           Shareholders' bridge loans         11         729         729           Trade and other payables         13         2,702         2,839           Total current liabilities         6,957         7,213           Total liabilities         69,617         75,046           Total equity and liabilities         90,352         92,007	Non-current portion of fair value of derivative financial instruments	9	· -	3,743
Lease liability - non-current portion         250         252           Shareholders' bridge loans         11         7,717         7,718           Shareholders' stand-by equity loans         12         754         754           End-of-service benefits         17         12           Total non-current liabilities         62,660         67,833           Current portion of term loans         8         3,523         3,387           Current portion of fair value of derivative financial instruments         9         -         255           Lease liability - current portion         3         3         3           Shareholders' bridge loans         11         729         729           Trade and other payables         13         2,702         2,839           Total current liabilities         6,957         7,213           Total liabilities         69,617         75,046           Total equity and liabilities         90,352         92,007		10		
Shareholders' stand-by equity loans         12         754         754           End-of-service benefits         17         12           Total non-current liabilities         62,660         67,833           Current liabilities         8         3,523         3,387           Current portion of fair value of derivative financial instruments         9         -         255           Lease liability – current portion         3         3         3           Shareholders' bridge loans         11         729         729           Trade and other payables         13         2,702         2,839           Total current liabilities         69,617         75,046           Total lequity and liabilities         90,352         92,007				252
End-of-service benefits         17         12           Total non-current liabilities         62,660         67,833           Current liabilities         8         3,523         3,387           Current portion of fair value of derivative financial instruments         9         -         255           Lease liability – current portion         3         3         3           Shareholders' bridge loans         11         729         729           Trade and other payables         13         2,702         2,839           Total current liabilities         69,617         75,046           Total equity and liabilities         90,352         92,007				
Total non-current liabilities         62,660         67,833           Current liabilities         8         3,523         3,387           Current portion of fair value of derivative financial instruments         9         -         255           Lease liability – current portion         3         3         3           Shareholders' bridge loans         11         729         729           Trade and other payables         13         2,702         2,839           Total current liabilities         6,957         7,213           Total equity and liabilities         90,352         92,007		12		
Current liabilities         Current portion of term loans       8       3,523       3,387         Current portion of fair value of derivative financial instruments       9       -       255         Lease liability – current portion       3       3         Shareholders' bridge loans       11       729       729         Trade and other payables       13       2,702       2,839         Total current liabilities       6,957       7,213         Total liabilities       69,617       75,046         Total equity and liabilities       90,352       92,007		-		
Current portion of term loans83,5233,387Current portion of fair value of derivative financial instruments9-255Lease liability – current portion33Shareholders' bridge loans11729729Trade and other payables132,7022,839Total current liabilities6,9577,213Total liabilities69,61775,046Total equity and liabilities90,35292,007				
Lease liability – current portion33Shareholders' bridge loans11729729Trade and other payables132,7022,839Total current liabilities6,9577,213Total equity and liabilities90,35292,007	Current portion of term loans		3,523	
Trade and other payables         13         2,702         2,839           Total current liabilities         6,957         7,213           Total liabilities         69,617         75,046           Total equity and liabilities         90,352         92,007	Lease liability – current portion		_	3
Total current liabilities6,9577,213Total liabilities69,61775,046Total equity and liabilities90,35292,007	· · · · · · · · · · · · · · · · · · ·			
Total liabilities 69,617 75,046 Total equity and liabilities 90,352 92,007	Trade and other payables	13	2,702	2,839
Total equity and liabilities 90,352 92,007	Total current liabilities		6,957	7,213
1 otal equity and habities	Total liabilities		69,617	75,046
Net assets per share (RO) 20 0.133 0.109	Total equity and liabilities		90,352	92,007
	Net assets per share (RO)	20	0.133	0.109

The financial information on pages 1 to 14 were approved by the Board of Directors on 25<sup>th</sup> July 2022 and were signed on the *j*t behalf by:

Chairman Chief Executive Officer

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.