

The Board of Directors  
Muscat City Desalination Company SAOG  
Muscat  
Sultanate of Oman

## **Agreed Upon Procedures report on Code of Corporate Governance**

### **Purpose of this Agreed-upon Procedures Report**

Our report is solely for the purpose of assisting the directors of Muscat City Desalination Company SAOG (the "Company") in determining whether Corporate Governance Report of the Company is in compliance with the Code of Corporate Governance (the "Code") of the Capital Market Authority of the Sultanate of Oman ("CMA"), as prescribed in the CMA Circular No. E/10/2016 dated 1 December 2016 (together the "Governance Code") and may not be suitable for another purpose.

### **Responsibilities of the Engaging Party**

The Engaging Party has acknowledged that the agreed upon procedures are appropriate for the purpose of the engagement.

The Engaging Party have prepared the Corporate Governance Report ("the Report") and remains solely responsible for it and are also responsible for identifying and ensuring that the contents of the Report comply with the Code.

### **Our Responsibilities**

We have conducted the procedures agreed with the Company, and set out below, in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness or sufficiency of the agreed-upon procedures.

This agreed-upon procedure engagement is not an audit or assurance engagement made in accordance with generally accepted auditing or assurance standards, the objective of which would be the expression of assurance on the contents of the Report. Accordingly, we do not express such assurance.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

### **Professional Ethics and Quality Control**

We have complied with the ethical requirements of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code") and the independence requirements in accordance with IESBA Code.

We apply the International Standard on Quality Management (ISQM) 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

## Procedures and Findings

We have performed the procedures described below, which were agreed with the Company in the terms of our engagement letter dated 23 January 2023, on the compliance of the Report with the Code for the year ended 31 December 2022.

Procedures	Findings
We obtained the Corporate Governance Report issued by the Board of Directors and determined if the items listed in Annexure 3 of the Code are included in the corporate governance report.	<i>No exceptions noted</i>

Our report is intended solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose.

This report is based on the information provided to us by the management of the Company. We did not subject the information contained in our report or given to us by management to checking or verification procedures except to the extent expressly stated above. This is normal practice when carrying out such limited scope procedures, but contrasts significantly with, for example, an audit. The procedures we performed were not designed to and are not likely to reveal fraud.

This report relates only to the accompanying Corporate Governance Report of the Company to be included in its annual report for the year ended 31 December 2022 and does not extend to the Company's financial statements taken as a whole.

*Deloitte & Touche*  
Deloitte & Touche (M.E.) & Co. LLC  
Muscat, Sultanate of Oman  
21 February 2023

