

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the three-month period ended 31 March 2023

	Unaudited 2023 RO'000s	Unaudited 2022 RO'000s
Operating activities		
Net profit for the period before tax	646	665
Adjustment for:		
Depreciation	626	624
Depreciation of right of use of asset	2	2
Provision for end of service benefits	2	2
Finance costs	703	667
Cash flows from operating activities before working capital changes	1,979	1,960
Change in accruals and other payables	9	(281)
Change in trade and other receivables	(185)	(84)
Net cash from operating activities	1,803	1,595
Investing activity		
Additions to property, plant and equipment	(3)	(1)
Net cash used in investing activity	(3)	(1)
Financing activities		
Interest paid to shareholders loan	-	-
Net repayment of term loans	(883)	(845)
Repayment of Lease Liability	(15)	(15)
Finance cost paid	(645)	(608)
Net cash used in financing activities	(1,543)	(1,468)
Net change in cash and cash equivalents	257	126
Cash and equivalents at the beginning of the period	2,438	4,486
Cash and cash equivalents at the end of the period	2,695	4,612

The attached notes on pages 5 to 15 notes form an integral part of these interim condensed financial information.