

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the six-month period ended 30 June 2023

	Unaudited 2023 RO'000s	Unaudited 2022 RO'000s
Operating activities		
Net profit for the period before tax	1,297	1,381
Adjustment for:		
Depreciation	1,255	1,248
Depreciation of right of use of asset	4	4
Provision for end of service benefits	5	5
Finance costs	1,409	1,338
Cash flows from operating activities before working capital changes	3,970	3,976
Change in accruals and other payables	136	(135)
Change in trade and other receivables	(356)	(302)
Net cash from operating activities	3,750	3,539
Investing activity		
Additions to property, plant and equipment	(9)	(1)
Net cash used in investing activity	(9)	(1)
Financing activities		
Interest paid to shareholders loan	(81)	(85)
Net repayment of term loans	(1,761)	(1,682)
Repayment of Lease Liability	(15)	(15)
Finance cost paid	(1,282)	(1,196)
Dividend distributed	(499)	(1200)
Net cash used in financing activities	(3,638)	(4,178)
Net change in cash and cash equivalents	103	640
Cash and equivalents at the beginning of the period	2,438	4,486
Cash and cash equivalents at the end of the period	2,541	3,846

The attached notes on pages 5 to 15 form an integral part of these interim condensed financial information.