

# MUSCAT CITY DESALINATION COMPANY SAOG

7

## Statement of profit or loss and other comprehensive income for year ended 31 December 2019

	Notes	2019 RO'000s	2018 RO'000s
Operating revenue	17	16,810	16,071
Operating costs	18	(10,654)	(9,776)
<b>Gross profit</b>		<b>6,156</b>	6,295
Other income		28	-
Administrative and general expenses	19	(867)	(885)
Finance costs (net)	20	(3,143)	(3,357)
<b>Profit for the year before tax</b>		<b>2,174</b>	2,053
Income tax	21	(690)	(904)
<b>Profit for the year</b>		<b>1,484</b>	1,149
<b>Other comprehensive (loss) / income for the year – Items that may be reclassified subsequently to profit or loss</b>			
Changes in fair values of derivative financial instruments		(3,057)	1,311
Deferred tax on changes in fair values of derivative financial instruments		458	(197)
<b>Other comprehensive (loss) / income for the year net of income tax</b>		<b>(2,599)</b>	1,114
<b>Total comprehensive (loss) / income for the year</b>		<b>(1,115)</b>	2,263
<b>Earnings per share – basic and diluted (RO)</b>	22	<b>0.010</b>	0.007

The accompanying notes form an integral part of these financial statements.