

# MUSCAT CITY DESALINATION COMPANY SAOG

7

## Statement of financial position as at 31 December 2021

	Notes	2021 RO'000s	2020 RO'000s
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	84,431	86,875
Right-of-use asset	6	243	250
Deferred tax	22	1,225	1,348
<b>Total non-current assets</b>		<b>85,899</b>	<b>88,473</b>
<b>Current assets</b>			
Trade and other receivables	7	1,622	1,322
Cash and cash equivalents	8	4,486	4,209
<b>Total current assets</b>		<b>6,108</b>	<b>5,531</b>
<b>Total assets</b>		<b>92,007</b>	<b>94,004</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	9.1	15,555	15,555
Legal reserve	9.2	2,196	1,961
Retained earnings		2,608	1,992
		20,359	19,508
Hedging reserve	10	(3,398)	(5,879)
<b>Net equity</b>		<b>16,961</b>	<b>13,629</b>
<b>Non-current liabilities</b>			
Term loans	11	49,900	53,287
Derivative financial instruments	10	3,743	6,518
Provision for decommissioning obligation	12	384	382
Shareholders' bridge loans	13	7,718	8,854
Shareholders' stand-by equity loans	14	754	754
Lease liability	15	252	255
End-of-service benefits	16	12	4
Deferred tax	22	5,070	4,469
<b>Total non-current liabilities</b>		<b>67,833</b>	<b>74,523</b>
<b>Current liabilities</b>			
Term loans	11	3,387	3,238
Derivative financial instruments	10	255	399
Shareholders' bridge loans	13	729	-
Lease liability	15	3	3
Trade and other payables	17	2,839	2,212
<b>Total current liabilities</b>		<b>7,213</b>	<b>5,852</b>
<b>Total liabilities</b>		<b>75,046</b>	<b>80,375</b>
<b>Total equity and liabilities</b>		<b>92,007</b>	<b>94,004</b>
<b>Net assets per share (RO)</b>	25	<b>0.109</b>	<b>0.088</b>

  
Chairman

  
Chief Executive Officer

The accompanying notes form an integral part of these financial statements.