

# MUSCAT CITY DESALINATION COMPANY SAOG

4

## Unaudited condensed statement of cash flows for the six-month period ended 30 June 2022

	Unaudited 2022 RO'000s	Unaudited 2021 RO'000s
<b>Operating activities</b>		
Net profit for the period before tax	1,381	1,321
Adjustment for:		
Depreciation	1,248	1,246
Depreciation of right of use of asset	4	4
Provision for end of service benefits	5	4
Finance costs	1,338	1,395
<b>Cash flows from operating activities before working capital changes</b>	<b>3,976</b>	<b>3,970</b>
Change in accruals and other payables	(135)	1,093
Change in trade and other receivables	(302)	(510)
<b>Net cash from operating activities</b>	<b>3,539</b>	<b>4,553</b>
<b>Investing activity</b>		
Additions to property, plant and equipment	(1)	(55)
<b>Net cash used in investing activity</b>	<b>(1)</b>	<b>(55)</b>
<b>Financing activities</b>		
Interest paid to shareholders loan	(85)	(306)
Net repayment of term loans	(1,682)	(1,609)
Repayment of Lease Liability	(15)	(6)
Finance cost paid	(1,196)	(1,244)
Dividend distributed	(1200)	-
<b>Net cash used in financing activities</b>	<b>(4,178)</b>	<b>(3,165)</b>
<b>Net change in cash and cash equivalents</b>	<b>(640)</b>	<b>1,333</b>
Cash and equivalents at the beginning of the period	4,486	4,209
<b>Cash and cash equivalents at the end of the period</b>	<b>3,846</b>	<b>5,542</b>

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.