

MUSCAT CITY DESALINATION COMPANY SAOG

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Statement of profit or loss and other comprehensive income for the year ended 31 December 2022

	Notes	2022 RO'000s	2021 RO'000s
Revenue	18	18,644	18,068
Operating costs	19	(12,046)	(11,813)
Gross profit		6,598	6,255
Administrative and general expenses	20	(906)	(839)
Finance costs (net)	21	(2,726)	(2,789)
Other income		16	10
Profit for the year before tax		2,982	2,637
Income tax	22	(540)	(286)
Profit for the year		2,442	2,351
Other comprehensive income for the year			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Changes in fair values of derivative financial instruments		6,228	2,919
Deferred tax on changes in fair values of derivative financial instruments	22	(935)	(438)
Other comprehensive income for the year net of income tax	10	5,293	2,481
Total comprehensive income for the year		7,735	4,832
Earnings per share – basic and diluted	24	0.016	0.015

The accompanying notes form an integral part of these financial statements.