

MUSCAT CITY DESALINATION COMPANY SAOG

9

Statement of changes in equity for the year ended 31 December 2022

	Share capital RO'000s	Legal reserve RO'000s	Retained earnings RO'000s	Hedging reserve RO'000s	Total RO'000s
At 1 January 2022	15,555	2,196	2,608	(3,398)	16,961
Profit for the year	-	-	2,442	-	2,442
Other comprehensive income net of deferred tax for the year	-	-	-	5,293	5,293
Total comprehensive income for the year	-	-	2,442	5,293	7,735
Transfer to legal reserve	-	244	(244)	-	-
Dividend distributed (Note 9.3)	-	-	(2,950)	-	(2,950)
At 31 December 2022	15,555	2,440	1,856	1,895	21,746
At 1 January 2021	15,555	1,961	1,992	(5,879)	13,629
Profit for the year	-	-	2,351	-	2,351
Other comprehensive income net of deferred tax for the year	-	-	-	2,481	2,481
Total comprehensive income for the year	-	-	2,351	2,481	4,832
Transfer to legal reserve	-	235	(235)	-	-
Dividend distributed (Note 9.3)	-	-	(1,500)	-	(1,500)
At 31 December 2021	15,555	2,196	2,608	(3,398)	16,961

The accompanying notes form an integral part of these financial statements.